

# Wisconsin Deferred Compensation Program

## Plan Status Report 1st Quarter 2002

### Part I: Statistics By Investment Option as of March 31, 2002

#### Total Program

Fund		Participants		Plan Assets		
	Date Added to Plan	Active*	Total**	Deferrals Current Quarter	Investment Performance	Balance as of 03-31-02
FDIC - Firststar Bank	03-15-88	1,619	2,953	\$ 601,534	\$ 171,969	\$ 35,737,477
Stable Value Fund	04-01-84	5,355	9,660	\$ 2,195,897	\$ 2,591,810	\$ 171,639,410
Vanguard Admiral Treasury MMF	11-01-93	2,020	3,498	\$ 575,581	\$ 138,869	\$ 30,009,935
Federated U.S. Gov't (2-5 Yrs)	02-01-92	2,103	2,934	\$ 373,862	\$ (32,247)	\$ 13,987,087
Vanguard Long-Term Corporate	02-01-92	38	-	\$ (42)	\$ (219)	\$ -
Vanguard Long-Term Corporate Adm	10-26-01	5,652	7,645	\$ 877,253	\$ (193,909)	\$ 33,864,555
US Debt Index Fund	02-01-01	547	637	\$ 146,200	\$ (686)	\$ 2,015,163
Vanguard Wellington	02-01-92	37	-	\$ 62	\$ (72)	\$ -
Vanguard Wellington Admiral	10-26-01	8,483	12,638	\$ 2,139,129	\$ 3,546,756	\$ 110,958,930
Vanguard Institutional Index Plus	09-01-99	12,914	18,542	\$ 3,186,772	\$ 507,030	\$ 174,291,026
Janus Fund	02-01-94	16,455	22,643	\$ 3,924,093	\$ (118,341)	\$ 159,640,861
Fidelity Contrafund	02-01-94	13,874	19,217	\$ 3,163,435	\$ 4,787,949	\$ 171,055,304
Dreyfus Premier Third Century R	02-01-00	4,671	6,569	\$ 770,790	\$ (735,701)	\$ 31,110,783
T. Rowe Price Mid Cap Growth	02-01-98	11,391	14,463	\$ 2,216,273	\$ 481,193	\$ 77,006,276
DFA US Micro Cap Portfolio	02-01-97	7,862	898	\$ 1,345,627	\$ 3,716,152	\$ 57,655,038
MidCap Equity Index Fund	02-01-01	1,525	1,773	\$ 350,319	\$ 411,492	\$ 6,637,580
T. Rowe Price International	02-01-92	9,225	13,160	\$ 1,329,053	\$ 701,279	\$ 54,340,719
EAFE Equity Index Fund	02-01-01	418	451	\$ 54,235	\$ 11,331	\$ 711,387
Schwab PCRA	02-17-00	34	663	\$ -	\$ -	\$ 19,190,521
<b>Total</b>		<b>28,333</b>	<b>38,394</b>	<b>\$23,250,074.82</b>	<b>\$15,984,654.45</b>	<b>\$1,149,852,051.77</b>

\* This column represents the number of participants who have deferred to this option during the period

\*\* This column represents the number of participants who have a balance at the end of the period

Neither column will add to the totals at the bottom because participants could have multiple investment options

# Wisconsin Deferred Compensation Program

## Plan Status Report 1st Quarter 2002

### Part II: Plan Participation Statistics

	State Employees	Local Employees	Total Program
Total Participants Prior Quarter	24,918	12,891	37,809
Plus New Enrollments / Deferrals Received This Quarter	549	237	787
Withdrawals:			
Lump Sum: Full	57	47	104
Partial	30	9	39
Annuity: Full	0	0	0
Partial	0	0	0
Periodic Payments: Last	46	23	69
First	127	58	185
Hardship: Full	2	0	2
Partial	1	1	2
Transfers Out: Full	8	16	24
Partial	0	2	2
De Minimis: Full	2	1	3
Partial	0	0	0
Less Final Withdrawals	115	87	202
Total Participants This Quarter	25,352	13,041	38,394

Transactions Processed This Quarter	
Active Participants This Quarter	28,378
Average Monthly Deferral	\$270.31
Number of Increases / Decreases to Deferral Amounts	4,513
Number of Exchanges	6,172
Number of Investment Allocation Changes	839
Employer Activity	
Number of New Employers Added During Quarter	8
Number of Discontinuing Employers This Quarter *	
Number of Discontinuing Employers Since Inception *	
Total Employers **	575

\* Represents employers who have passed a resolution discontinuing the Program. Some of their employees may yet have account balances.

\*\* Represents all employers currently participating, adjusted for prior period errors.

# Wisconsin Deferred Compensation Program

## Performance Standards Report 1st Quarter 2002

### Part I: Participant Services

Contract Provision		Standard	Number Processed	% Met Standard
5.4. G.	Enrollment Applications	Processed within 5 days; Established within 31 days or later if requested.	753	100%
5.5. B.	Increase / Decrease Deferrals	Processed within 5 days; Effective within 31 days or later if requested.	4,513	100%
5.5. C.	Allocation Changes	Processed within 5 days; Effective next pay or later if requested.	839	100%
5.5. D.	Exchanges	Processed same day if received by 3:00 PM or next day if later.	6,172	100%
5.7. C.	Lump Sum Distributions	Within 3 working days of receipt provided at least 61 days has passed since the participant separated from service.	104	100%
5.7. D.	Annuity Payments	Within 3 working days or within a time frame necessary to effect payment, begin date requested by participant.	0	N/A
5.7. E., F., G., H.	Installment Payment Options	Processed within 3 days; Payments on the next 1st, 8th, 15th or 22nd, or later if requested by the participant.	8,502	100%
5.5. H.	Complaints Error Resolution	Respond within 1 day; Resolve within 5 days.	27*	100%
5.6. B.	Financial Emergency Withdrawal	Forwarded to Department within 5 days; Distribution within 10 days.	13	100%

\* Isolated Issues handled by the Wisconsin Office. Other Plan errors have been communicated under separate cover.

# Wisconsin Deferred Compensation Program

## Performance Standards Report 1st Quarter 2002

### Part 2: Administrative Services

Contract Provision		Standard	% Met Standard
4.1.	Participant Fees	Assessed monthly and deposited on date assessed.	100%
4.3.	Payments to NDC	From Plan's account on the first business day of the month.	100%
4.4.	Reimbursements to Department	15 days of request.	100%
5.2.	Quarterly Enrollment Report	To the Department within 30 days of the end of each quarter.	100%
5.5. F., G., I.	Participant Statements, Performance Report, Newsletter	Distributed to Participants within 20 days of the end of each quarter.	100%
5.10. B.	Deferrals Credited to Accounts	On the day received if by 2:00 PM Central Time, otherwise the next business day after properly received.	100%
5.10. C.	Deferrals Sent to Investment Companies	On the date received in an approval form.	100%
5.12.	Reports to the Department	Within 30 days of the end of the month, or quarter for quarterly reports.	100%